

Promo Name: HAPPY HOLIDAYS PROMO
 Effective : Octobe 1 - 31, 2021
 Project: NORTHCREST
 Buyer : _____

SAMPLE COMPUTATION

OPTION 1 - CASH TERM

Ph	Blk	Lot	Area	Price
			300	21,738
Total area			300	
Gross Selling Price				
Less : Discount				
Additional discount				
Contract Price				
Less : Reservation Fee				
Net Contract Price Payable				

Discount	15%
No. of days	15
Gross selling price	6,521,400
	0
	0
	6,521,400
	978,210
	50,000
	5,493,190
10/01/21	30,000
	5,463,190
Due dates	10/16/21

OPTION 2 - DOWN PAYMENT

DP Options	25% - 50%	10% - 24.99%	EXTENDED	ZERO
DP Amount	25%	10%	10%	0%
Discount	25%	10%	0%	0%

2.1 Downpayment

Downpayment		1,630,350	652,140	652,140	0
Less : Reservation Fee dated	10/01/21	30,000	30,000	30,000	30,000
Downpayment Net of Reservation Fee		1,600,350	622,140	622,140	0
Discount on Downpayment		407,588	65,214	0	0
Additional discount		50,000			
Net Downpayment Payable		1,142,763	556,926	622,140	0
Outright DP Due dates		10/16/21	10/16/21		
Extended DP Due dates					
10/31/21				51,845	
11/30/21				51,845	
12/31/21				51,845	
01/31/22				51,845	
02/28/22				51,845	
03/31/22				51,845	
04/30/22				51,845	
05/31/22				51,845	
06/30/22				51,845	
07/31/22				51,845	
08/31/22				51,845	
09/30/22				51,845	
				622,140	

2.2 Balance for Amortization:

Gross Selling Price		6,521,400	6,521,400	6,521,400	6,521,400
Less: Downpayment		1,630,350	652,140	652,140	30,000
Balance for amortization		4,891,050	5,869,260	5,869,260	6,491,400

2.3 Monthly amortization:

	Due dates	11/15/21	11/15/21	10/31/22	10/31/21
1 YR., 0% interest		407,588	489,105	489,105	540,950
2 YRS., 0% interest		203,794	244,553	244,553	270,475
3 YRS., 0% interest		135,863	163,035	163,035	180,317
4 YRS., 0% interest		101,897	122,276	122,276	135,238
5 YRS., 0% interest	PROMO	81,518	97,821	97,821	108,190
6 YRS., @ 14% int. p.a. (factor:.020606)		100,785	120,942	120,942	133,762
7 YRS., @ 14% int. p.a. (factor:.018740)		91,658	109,990	109,990	121,649
8 YRS., @ 14% int. p.a. (factor:.017372)		84,967	101,961	101,961	112,769
9 YRS., @ 14% int. p.a. (factor:.016334)		79,890	95,868	95,868	106,031
10 YRS.,@ 14% int. p.a. (factor:.015527)		75,943	91,132	91,132	100,792

Notes:

- Reservation fee is P30,000 for each lot.
- Reservation fee will form part of the downpayment or cash payment.
- For Bank Financing, buyer can only avail of a maximum of 5% discount on Cash Term if Letter of Guarantee will be received 15 days from the date of reservation.

Prepared by: _____

Checked by: _____

27-Sep-21