Schedule 1

INDIVIDUAL BUYER'S DECLARATION
(For Installment Sales)

_____
DATE

I, _____with BIR Tax Identification No. _____
hereby declares the following information:

	Yes	No	N/A
1. I am ENGAGED IN BUSINESS	( )	( )	( )
2. The Business is registered under my name	( )	( )	( )
If yes, name of business: _____			
3. The Registered Business is using my TIN	( )	( )	( )

I acknowledge and understood the **Bureau of Internal Revenue (BIR) Revenue Regulations No.:17-2003, Section 2.57.2.J** which states that

"(ii) xxx xxx xxx

However, **if the buyer is engaged in trade or business, whether a corporation or otherwise, these rules shall apply:**

If the sale is a sale of property on the installment plan {i.e., payments in the year of sale do not exceed twenty five percent (25%) of the selling price}, **the tax shall be deducted and withheld by the buyer from every installment** which tax shall be based on the ratio of actual collection of the consideration against the agreed consideration appearing in the Contract to Sell applied to the gross selling price or fair market value of the property at the time of the execution of the Contract to Sell, whichever is higher. "

I agree that any additional taxes, interest or penalty that may be incurred by Alsons Development & Investment Corp. (Alsons Dev) due to my improper or non-disclosure of the above needed information shall be to my sole account and responsibility.

Thus, I hereby authorize Alsons Development & Investment Corp. (Alsons Dev) to charge whatever is due me said taxes, interest, penalty and other charges arising therefrom and hold release of my land title until full settlement of said account.

Certified True and Correct:

_____
Signature above printed name