Promo Name: March Madness Promo 2020
Project: NORTHCREST
Effective : March 1 - 31, 2020
Buyer :

SAMPLE COMPUTATION

OPTION 1 - CASH TERM

Discount	15%
No. of days	15

Ph	Blk	Lot	Area	Price		Gross selling price
			300	21,738		6,521,400
						0
						0
	Less: Drainage					0
	Total area		300			
	Gross Selling Price					6,521,400
	Less : Discount					978,210
	Contract Price					5,543,190
	Less : Reservation Fee				03/19/20	30,000
	Net Contract Price Payable					5,513,190
					Due dates	**04/03/20**

OPTION 2 - DOWN PAYMENT

DP Options	25% - 50%	10% - 24.99%	EXTENDED	ZERO
DP Amount	25%	10%	10%	0%
Discount	20%	10%	0%	0%

2.1 Downpayment

Downpayment			1,630,350	652,140	652,140	0
Less : Reservation Fee dated		03/19/20	30,000	30,000	30,000	30,000
Downpayment Net of Reservation Fee			1,600,350	622,140	622,140	0
Discount on Downpayment			326,070	65,214	0	0
Net Downpayment Payable			**1,274,280**	**556,926**	**622,140**	**0**
		Due dates	**04/03/20**	**04/03/20**		

Down payment	Due dates					
1st	04/18/20				51,845	
2nd	05/18/20				51,845	
3rd	06/18/20				51,845	
4th	07/18/20				51,845	
5th	08/18/20				51,845	
6th	09/18/20				51,845	
7th	10/18/20				51,845	
8th	11/18/20				51,845	
9th	12/18/20				51,845	
10th	01/18/21				51,845	
11th	02/18/21				51,845	
12th	03/18/21				51,845	
					622,140	

2.2 Balance for Amortization:

Gross Selling Price		6,521,400	6,521,400	6,521,400	6,521,400
Less: Downpayment		1,630,350	652,140	652,140	30,000
Balance for amortization		**4,891,050**	**5,869,260**	**5,869,260**	**6,491,400**
2.3 Monthly amortization:	**Due dates**	05/03/20	05/03/20	04/18/21	04/18/20
1 YR., 0% interest		407,588	489,105	489,105	540,950
2 YRS., 0% interest		203,794	244,553	244,553	270,475
3 YRS., 0% interest	**PROMO**	**135,863**	**163,035**	**163,035**	**180,317**
4 YRS., 0% interest	**PROMO**	**101,897**	**122,276**	**122,276**	**135,238**
5 YRS., 0% interest	**PROMO**	**81,518**	**97,821**	**97,821**	**108,190**
6 YRS., @ 14% int. p.a. (factor:.020606)		100,785	120,942	120,942	133,762
7 YRS., @ 14% int. p.a. (factor:.018740)		91,658	109,990	109,990	121,649
8 YRS., @ 14% int. p.a. (factor:.017372)		84,967	101,961	101,961	112,769
9 YRS., @ 14% int. p.a. (factor:.016334)		79,890	95,868	95,868	106,031
10 YRS.,@ 14% int. p.a. (factor:.015527)		75,943	91,132	91,132	100,792

Notes:
1. *Reservation fee is P30,000 for each lot.*
2. *Reservation fee will form part of the downpayment or cash payment.*
3. *For Bank Financing, buyer can only avail of a maximum of 5% discount on Cash Term if Letter of Guarantee will be received 15 days from the date of reservation.*

Prepared by:

Checked by:

19-Mar-20